



impact

Forsythe Annual Report 2007



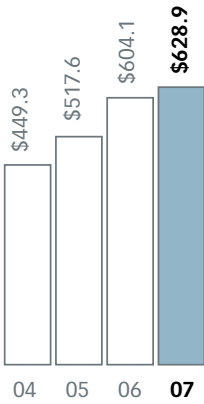
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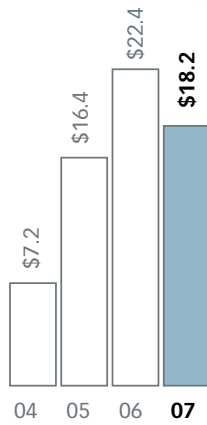
How Do You Make a Lasting Impact?

You solve a problem, act on an idea or change a process. And this is only the beginning. Impact is a partner who continues to anticipate your needs. Impact is one holistic and strategic solution after another. Impact is the brief phone call that shows you we are listening for the cost-cutting measure that can save you millions of dollars. Impact is a long-term focus that also delivers short-term results. Forsythe Technology is your IT infrastructure integrator—Your partner in impact.

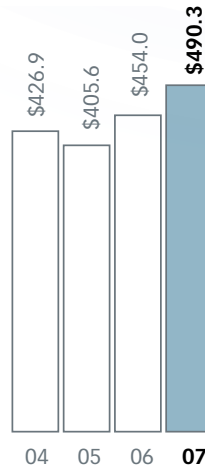
financial highlights



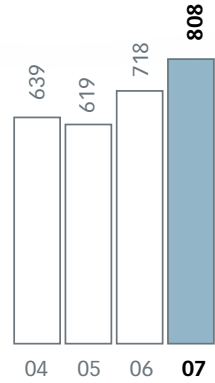
Revenues
(\$ in Millions)



Operating Earnings
(\$ in Millions)



Assets
(\$ in Millions)



Employees

In 2007, Forsythe achieved its 37th consecutive year of profitability

	Dollars in Millions			
Years Ended December 31	2004	2005	2006	2007
Revenues	\$ 449.3	\$ 517.6	\$ 604.1	\$ 628.9
Operating Earnings	7.2	16.4	22.4	18.2
Assets	426.9	405.6	454.0	490.3
Investment in new leases	75.9	80.2	58.5	48.9
Stockholder equity*	122.1	107	36.3	41.6

	Share Price in Dollars			
Share Price	\$ 24.69	\$ 20.28	\$ 35.27	\$ 36.89
Employees	639	619	718	808

**In 2004 and 2005, dividends of \$48 million and \$30 million, respectively, were paid out to stockholders, reducing overall stockholder equity. Stockholder equity for 2006 reflects changes as a result of the March 31, 2006, repurchase by the company of the selling shareholder's shares.*

Dear Stakeholders,

In Forsythe's second year as an employee-owned company, we achieved our 37th consecutive year of profitability and made progress in many areas. We have enhanced our offerings, added talent to our employee base, invested in new systems and improved our internal alignment to provide more of our customers with our full range of IT infrastructure solutions. We have accomplished a great deal, and we still have a significant amount of work ahead of us.

Business Results

After a terrific year in 2006, we had extremely high expectations for 2007. While we grew and had a profitable year, our results were uneven, and overall we did not meet the financial goals we had set for ourselves. Our revenues grew 4 percent to over \$628 million. This was especially disappointing in a year in which we continued to invest in improving our processes and adding talent and geographical coverage in order to better serve our customers. As a result, after a dramatic 37 percent increase in profits the previous year, our profits fell 19 percent to \$18 million.

Our performance varied across the U.S., with outstanding results in the Ohio Valley, Southwest and Mountain Regions. These teams built strongly on their previous achievements and delivered growth exceeding 25 percent year over year. However, in other markets, despite investments in key personnel in those areas of the country, we saw flat or declining results. In short, 2007 was a building year.

A Strong Foundation for Growth

In order for Forsythe to evolve and grow to meet our customers' growing needs, we are focused on strengthening our foundations from the ground up. Just as many of our clients are often challenged by the limits of quick fixes. Our planned initiatives for 2008 build on key investments in 2006 and 2007, and we expect to harvest significant efficiencies and deliver enhanced customer services from this year's projects, particularly across our order-management processes.

As we remove these constraints upon our ability to execute at full pace, we will move closer to the full potential of our growth objectives. The IT industry continues to become increasingly critical to every industry and to every market across our ever-expanding global economy. As we work together to operate more effectively, we will increase our opportunities and the depth at which we are able to capitalize on them.

Acquisition and Expansion

In September 2007, Forsythe acquired St. Paul, Minnesota-based Information Security Technology (IST), a provider of information security solutions founded in 2000. IST, which has operated under the name "IST, a Forsythe company" since last September, will transition to operating under the Forsythe name later this year. The IST acquisition brings to Forsythe an enhanced range of information security offerings and has introduced Forsythe into the Canadian market for IT infrastructure solutions, as well as having expanded our presence in the Ohio Valley. With the acquisition, Forsythe has new offices in Calgary, Vancouver and Winnipeg in addition to its more than 40 U.S. locations.

To provide more complete coverage to our Canadian customers, we have also opened an office in Toronto that provides coverage in Ontario and eastern Canada, as well as developing a basic foundation for managed security services.

In addition, in early 2008, Forsythe acquired More Group, Inc., an employee-owned New England-based storage integration company founded in 2004. This acquisition brings to Forsythe a strong team of experienced sales and storage solutions professionals in Middleboro, Massachusetts, and a managed-services function for information storage. It also enhances Forsythe's ability to help its customers store and protect their information and strengthens the company's presence in New England.

“We have enhanced our offerings, added talent to our employee base, invested in new systems and improved our internal alignment to provide more of our customers with our full range of IT infrastructure solutions.”



These acquisitions are evidence of Forsythe’s commitment to expanding its information security and storage management solutions, two of the fastest-growing segments in our industry.

New Solution Offerings

2007 brought continued innovation within our solution capabilities. Our IT strategy team launched its data center strategy and CIO Essentials services, the latter of which provides CIOs with a holistic snapshot of their IT infrastructure, identifying project interdependencies and priorities.

Our network team launched a new application acceleration offering, and our storage solutions team developed a new “storage economics” offering focused on providing a multi-year financial plan for complex customer storage environments. Our server teams expanded their consolidation and virtualization offerings across all platforms, building on the success of the x86 platform with VMware and extending to the UNIX platforms. And finally, our security team recently completed certification for payment card industry (PCI) audits to complement our PCI remediation capabilities.

In the area of IT portfolio management, we launched a new maintenance optimization offering and seven specialized financial solution offerings tailored to better align our clients’ technology investments with the utility lifecycle of their equipment.

Focus. Integration. Impact.

As we move forward, our primary focus is to continue to meet and exceed our clients’ expectations. We will balance our investments in new capabilities with our focus on execution. We will make measured, reasonable decisions about where to invest, all while looking for opportunities to improve our processes and integrate new people to get them up and running quickly. We will enrich our offerings and expand our services—both in response to a challenging economic marketplace and in anticipation of it. In 2008, our objective is to enhance Forsythe’s position within the IT infrastructure marketplace in order to continue to serve as a trusted advisor to our customers.

With many thanks to our customers, partners and employee-owners,

William P. Brennan
President and CEO

financials

Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in Millions

Year ended December 31	2006	2007
REVENUES		
Sales of technology equipment and services	\$ 522.3	544.2
Sales-type leases	29.0	35.8
Rentals from operating leases	42.0	41.5
Interest income earned on net investment in sales-type and direct financing leases	7.1	6.0
Other, net	3.7	1.4
Total revenues	\$ 604.1	628.9
COSTS AND EXPENSES		
Costs of technology equipment and services	\$ 406.1	423.6
Costs of sales-type leases	20.6	27.8
Depreciation of equipment on operating leases	30.5	26.3
Interest	6.5	5.4
Employee compensation, including commissions and benefits	88.3	95.7
General and administrative	29.7	31.9
Total costs and expenses	\$ 581.7	610.7
Operating earnings	\$ 22.4	18.2

Condensed Consolidated Balance Sheets

	Dollars in Millions	
As of December 31	2006	2007
ASSETS		
Cash and cash equivalents	\$ 0.6	1.9
Accounts receivable, net	185.1	208.1
Inventory in transit to customers	29.3	60.0
Net investment in sales-type and direct financing leases	87.4	81.1
Equipment on operating leases, net	47.8	35.3
Buildings, equipment, software and furniture, net	22.4	20.6
Goodwill	50.1	57.6
Intangibles, net	24.0	21.9
Prepaid expenses and other assets	7.3	3.8
Total assets	\$ 454.0	490.3
LIABILITIES		
Senior bank debt	\$ 78.0	67.0
Accounts payable	145.0	205.8
Accrued expenses and other liabilities	51.5	47.5
Deferred income taxes	2.9	1.3
Capital lease obligation with related party	11.1	9.9
Subordinated debt, net	20.3	20.4
Accrued warrants, stock options and SARs	6.8	8.8
Pooled loans	26.9	25.5
Discounted lease rentals	75.2	62.5
Total liabilities	\$ 417.7	448.7
STOCKHOLDER EQUITY		
Total stockholder equity	\$ 36.3	41.6
Total liabilities and stockholder equity	\$ 454.0	490.3


integrity
mutual respect
passion for excellence
accountability
customer focus
teamwork

impact

It's no accident that our core values spell IMPACT. As a 100-percent ESOP-owned company with a network of more than 800 employee-owners in 50 offices, we strive to make an impact in everything we do—from the INTEGRITY we demonstrate in the way we conduct our business; to the MUTUAL RESPECT we share with our coworkers, partners and customers; to our PASSION FOR EXCELLENCE. Forsythe didn't become one of the largest employee-owned companies in the United States without consistently demonstrating ACCOUNTABILITY, CUSTOMER FOCUS and TEAMWORK. At Forsythe, we know that employee ownership promotes long-term relationships and success—for us and for our customers.

Integrated IT infrastructure solutions with **impact**

As an IT infrastructure integrator, Forsythe helps organizations improve performance, manage risk and reduce cost. We do this by helping our customers assess, design, procure, build and support their IT infrastructure throughout the technology lifecycle. We identify and address IT interdependencies to deliver solutions that work across the entire enterprise. We also maintain a strong network of partnerships with more than 250 IT manufacturers. The breadth of our partnerships enables us to incorporate best-of-breed technologies into our solutions, and to advise our customers from an independent, multi-vendor perspective. In short, we help organizations simplify IT acquisition and integration in today's complex marketplace.



Align & Operate IT

We help gauge and advance operational maturity to ensure that IT services add value and meet business objectives cost-effectively.


IT Strategy
IT Service Management
Business Systems Management



Manage Risk

We help organizations craft a comprehensive plan that closes the gap between their expectations for security, availability, privacy, and compliance preparedness and IT's ability to respond.

Business Continuity
& Disaster Recovery
Information Security



Protect & Manage Data

We help develop a successful information-management framework that satisfies all levels, from the boardroom to system administrators.

Information Strategy & Economics
Storage Management & Architecture
Data Protection & Mobility
Financial Solutions, Vendor
Management & Sourcing

We provide our customers with independent, multi-vendor solutions that incorporate best-of-breed technologies from more than 250 IT industry leaders and innovators. Our premier partners include:



Optimize the Data Center

We help ensure that data centers are located and designed to meet ongoing goals, even after moves or mergers or in the face of a disaster.

- Data Center Strategy
- Data Center Planning Engineering
- Data Center Relocation Migration



Enhance IT Infrastructure

We take an infrastructure-wide view of the overall IT system's effectiveness and help position the organization for future growth.

- Network
- Server
- Storage
- Security Infrastructure



Source & Manage Technology

We help organizations take a holistic approach to sourcing, financing and maintaining their technology to minimize cost and risk.

- Technology Selection & Sourcing
- Leasing & Financial Services
- Hardware Portfolio Management
- Maintenance Portfolio Management

“Forsythe allowed us to clearly picture exactly what we needed to optimize our infrastructure. We got an immediate payback. In addition, spending a little extra for their expertise up front will allow us to save millions of dollars down the line.”

Andrew Higginbotham

Vice President of IT Operations

CenturyTel

holding the line



CenturyTel

Sharpening Their Competitive Edge

Louisiana-based CenturyTel (NYSE: CTL) is a leading provider of communications, high-speed Internet and entertainment services via broadband and fiber transport networks. As the seventh largest local exchange carrier in the United States, they serve residential customers and businesses in rural areas and small to mid-sized cities across the United States.

Their Challenge

The telecommunications industry is one of continual change. Retailers and wireless providers compete for market share, and the pressure to pursue new market strategies and develop new products while reducing the cost of doing business is intense. Although CenturyTel is a robust business with two billion dollars in sales, it needed to transform its IT infrastructure in order to remain competitive and continue to provide state-of-the-art products and services for its customers. Forsythe partnered with them on these critical tasks.

According to CenturyTel's vice president of IT operations, Andrew Higginbotham, "Our primary goals are to reduce costs and enable the growth of our business. Forsythe does an outstanding job of integrating with us for this purpose."

The Solution

Initially, CenturyTel consulted with Forsythe on some important money-saving tactical initiatives. Because of its excellent, long-term relationships with manufacturers, Forsythe was able to help CenturyTel acquire cost-effective hardware to gear up for growth, both quickly and efficiently. Before long, Forsythe was working on the strategic initiative of evaluating the entire scope of CenturyTel's IT infrastructure. This transformation project focused on the assessment of CenturyTel's server and storage infrastructure, maintenance coverage and data center facility. An examination of the reasons behind massive storage growth led to a data classification project that enabled a 20 percent reduction in servers through virtualization, and a more flexible storage architecture.

These changes were fundamental to CenturyTel's cost containment strategy in three areas: Having fewer servers has reduced the total cost of ownership as well as freeing up much-needed space in a data center already close to capacity. Data classification has begun to reverse the trend of exponential growth of the storage environment and is enabling key corporate initiatives like PCI compliance. The overall program of change has improved service levels vital to CenturyTel's business, like server provisioning and environment builds, shortening overall project timelines.

The Impact

With a more strategically aligned IT architecture, CenturyTel's IT department is now better able to smoothly absorb newly acquired companies; maintain and optimize legacy equipment that is necessary for supporting their ever-expanding products and services; introduce new billing systems; and launch a Web site with shopping capabilities, providing an enhanced customer experience for CenturyTel's existing and prospective customers.

on cost

“We’re looking for good, solid advice and options on reducing total cost of ownership. Forsythe has listened, acted and responded. The project success we’ve had with Forsythe speaks for itself.”

John Nordin

Executive Vice President and CIO

KAR Holdings

improved



KAR Holdings

Getting Ahead of the Curve

KAR Holdings, Inc. is a \$1.6 billion dollar company whose seven divisions inspect, repair, insure, finance and provide three million wholesale used and salvage vehicles annually to auto dealers and parts suppliers across North America. Headquartered in Carmel, Indiana, KAR Holdings is the parent company to ADESA (Auto Dealers Exchange Services of America), IAA (Insurance Auto Auctions), AFC (Automotive Finance Corporation), AutoVIN, AFCD, PAR and Dent Demon.

Their Challenge

As a growing company in a competitive industry, KAR Holdings faces the challenges of integrating its acquisitions, expanding its e-business capabilities and business intelligence, and upgrading its multi-site auction management system all while keeping the engine of its business running smoothly.

“The expert advice, procurement assistance and options analysis are really valuable; I and my staff just don’t have the resources and the bandwidth to do it all on our own,” says John Nordin, executive vice president and CIO of KAR Holdings.

The Solution

Forsythe’s first project with KAR Holdings was an assessment of the infrastructure supporting the company’s e-business capabilities. This resulted in upgrades of their network, server and storage infrastructure to improve the performance and availability of the auction management system they use to conduct simultaneous live and online auctions in 59 locations. Forsythe also assisted KAR Holdings with a major virtualization project that consolidated their servers by a factor of ten.

Additionally, Forsythe helped KAR Holdings consolidate and synchronize the maintenance contracts for more than 25 network, security, storage and server vendors, enabling a more holistic, strategic and cost-effective approach to their maintenance coverage.

Forsythe also helped KAR Holdings with the selection of a new colocation data center facility to house their production center. This included identifying potential colocation providers, writing an RFP for colocation services and evaluating their options. Once a facility was selected, Forsythe designed—and is now in the process of carrying out—the relocation of their data center, which will be accomplished over several months in discrete move groups to minimize risk of business interruption and to allow KAR Holdings’ IT organization to focus on growth initiatives. Forsythe is also currently working with KAR Holdings to review their overall business continuity/ disaster recovery program and to reduce their recovery windows.

The Impact

“The IT element is very intense in this industry,” explains John Nordin. “I need to be able to come to the business with ideas, solutions and forward-looking opportunities. This requires getting ahead of the curve with our infrastructure so we’re poised for growth. Forsythe really helps us ‘keep the lights on’ so we can grow our business.”

performance

“The people who work at Forsythe know what they’re talking about inside and out.

From industry trends and leasing contracts to technology advancements and regulatory concerns. I consider their vast warehouse of knowledge to be Forsythe’s trademark.”

Scott Smith

CIO

XanGo

speed to



XanGo

Energizing Global Growth

XanGo, LLC markets XanGo® Juice, a premium mangosteen fruit beverage with potential health benefits. Based in Utah, XanGo is privately owned and powered by a global network of independent distributors. XanGo's operations include the United States as well as numerous international markets.

Their Challenge

XanGo consists of nearly one million distributors operating in home offices across the United States and beyond. Its global growth includes countries like Malaysia, Taiwan, Singapore, Japan and Canada, and the company recently expanded its corporate headquarters. XanGo turned to Forsythe to help them scale and align their IT for optimal reliability and responsiveness in support of their phenomenal boom.

The Solution

Forsythe's first major project for XanGo was a server assessment that led to the consolidation of 70 percent of XanGo's systems, enabling a more efficient use of their resources, saving floor space and, most importantly, saving XanGo money.

At the same time, XanGo was opening an office in Malaysia. Their go-live date was rapidly approaching. Through its excellent manufacturer relationships, Forsythe was able to help XanGo expedite the equipment they needed, in order to remain on time and under budget. The process was repeated for the opening of XanGo's Taiwan office. XanGo CIO Scott Smith explains, "As we further expand into these international markets, it's a comfort knowing that Forsythe is there to help us acquire the equipment we need to get any job done."

Forsythe has also served XanGo by providing reliable service and expertise across multiple areas of IT infrastructure, helping to secure and optimize their networks, evaluating technologies, advising on security policy, and assessing XanGo's business continuity and disaster recovery needs. Forsythe is currently working with XanGo to enhance its enterprise backup and recovery architecture.

The Impact

As XanGo continues to expand and drive its business—conducting millions of transactions all across the globe—it is continually benefiting from the changes in infrastructure that Forsythe has helped them implement. Smith concludes, "Forsythe has played a major role in our company's growth. They're more than just a business partner—they anticipate our needs and initiate solutions—helping us provide more reliable service for all of our customers worldwide."

market

A brief history of Forsythe

the impact of 37 years

For 37 years, we have been growing and evolving with our clients to meet and anticipate their changing IT needs. In the 1970's, we served as a vendor-independent alternative for mainframe financing and acquisition support. In the 1980's and '90's, we expanded our vendor relationships and developed expertise in evaluating and integrating interdependent client-server technologies. In recent years, as our customers continue to evolve and grow, they are increasingly relying on us for IT and business alignment advisory services and for IT support outside of the U.S.

FORSYTHE
McARTHUR

1971

Company founded as Forsythe McArthur Associates, a used IBM mainframe broker and lessor.

2 employees

1980

Cofounder Rick Forsythe buys out partner Jim McArthur; company name remains the same.

20 employees

1982

Company opens its first two offices outside of Illinois—in Georgia and Wisconsin.

1985

Now headquartered in Skokie, Illinois, Forsythe expands to seven locations.

50 employees

1988

Forsythe's Employee Stock Ownership Plan (ESOP) is established, making all employees shareholders in the company.

90 employees



2006
 Employees purchase company from founder, Rick Forsythe, creating one of the largest privately held, 100-percent ESOP-owned companies in the United States
700 employees

FORSYTHE

2001
 Forsythe's 30th anniversary and consecutive profitable year. Named one of the top 500 private companies in the U.S. by Forbes magazine.
500 employees

2002
 Acquires security integration and consulting business of Telenisus Corp.

FORSYTHE SOLUTIONS

FORSYTHE TECHNOLOGY

FORSYTHE McARTHUR

1995
 Adds technology consulting services to its offerings.
150 employees

1996
 Forsythe Technology is established as the parent company to Forsythe McArthur Associates, the leasing arm, and Forsythe Solutions Group, the technology sales and consulting arm.
200 employees

2004
 Acquires Atlanta-based National Business Group (NBG), a security solutions company.
600 employees

2007
 Company expands into Canadian market with acquisition of Information Security Technology (IST).
800 employees

1991
 Company celebrates its 20th anniversary and redefines itself as a value-added technology reseller.
120 employees



Corporate Headquarters

7770 Frontage Road
Skokie, Illinois 60077
(847) 213-7000
(800) 843-4488

Canada

Calgary, Alberta
Toronto, Ontario
Vancouver, British Columbia
Winnipeg, Manitoba

Europe

London, England

U.S. Central Area

Bloomington, Minnesota
Channahon, Illinois
Cincinnati, Ohio
Des Moines, Iowa
Dublin, Ohio
Indianapolis, Indiana
Louisville, Kentucky
Middleburg, Ohio
Milwaukee, Wisconsin
Omaha, Nebraska
Overland Park, Kansas
Pittsburgh, Pennsylvania
Skokie, Illinois
Southfield, Michigan
St. Louis, Missouri

U.S. Eastern Area

Atlanta, Georgia
Blue Bell, Pennsylvania
Charlotte, North Carolina
Dedham, Massachusetts
East Syracuse, New York
Fort Lauderdale, Florida
Greensboro, North Carolina
Greenville, South Carolina
Jacksonville, Florida
Marlborough, Connecticut
Middleboro, Massachusetts
New York, New York
Orlando, Florida
Parsippany, New Jersey
Raleigh, North Carolina
Richmond, Virginia
Rockville, Maryland
Tampa, Florida

U.S. Western Area

Centennial, Colorado
El Segundo, California
Houston, Texas
Irvine, California
Little Rock, Arkansas
Plano, Texas
Pleasanton, California
Portland, Oregon
Salt Lake City, Utah
Woodland Hills, California

Corporate Officers*

William P. Brennan

President and CEO

Albert L. Weiss

Executive Vice President,
Chief Financial Officer

Steven M. Avrick

Vice President

James G. Bindon

Senior Vice President,
Marketing and Sales Operations

Robert J. Bingham

Vice President

Siobhan Byron

President,
Forsythe Technology Canada

John D. Carcone

Senior Vice President,
Financial Solutions

Michelle M. Coffield

Senior Vice President,
Order Management

Michael P. Conley

Senior Vice President,
Emerging Technologies
and Key Accounts

Robert D. Dvorak

Senior Vice President,
Central Area

Thomas R. Ehmman

Senior Vice President,
Chief Accounting Officer

Raymond L. Ellingsen

Vice President and Treasurer

Cynthia L. Elzinga

Senior Vice President,
IT Strategy Advisory Services

Thomas P. Fahy, Ph.D.

Vice President,
Leadership and
Organization Development

Gregory P. Fearing

Senior Vice President,
Western Area

David A. Fisher

Senior Vice President,
Eastern Area

Julie Fusco Nagle

Senior Vice President,
Human Resources

Mark A. Hinkamp

Vice President,
Key Accounts

R. Thomas Hoffman

Senior Vice President and
General Counsel

Harry G. Manos

Vice President,
Lease Operations

William J. Marks

Vice President,
Key Accounts

Anthony Michalski

Regional Vice President,
Ohio Valley

Michael J. Qualley

Senior Vice President,
System Solutions and
Technology Products

Daniel Rodgers

Vice President,
Chief Information Officer

Patrick T. Zelten

Vice President,
Professional Services

Richard A. Zimmermann

Vice President,
Network and Security Solutions

**Corporate Officers of Forsythe Technology, Inc.; Forsythe McArthur Associates, Inc.; Forsythe Solutions Group, Inc.; or Forsythe Technology Canada, Inc.*

Board of Directors

Andrew B. Albert^{4,7,8}

Managing Director and
Operating Partner,
Svoboda Capital Partners, LLC

William P. Brennan⁵

President and CEO

Mary J. Cahillane^{4,6,7}

Chief Financial and
Administrative Officer,
The Spencer Foundation

Michael P. Conley⁶

Senior Vice President,
Emerging Technologies
and Key Accounts

Robert D. Dvorak⁶

Senior Vice President, Central Area

Richard A. Forsythe¹

Non-executive Chairman

Alton B. Harris^{1,3,7}

Partner, Ungaretti & Harris

R. Thomas Hoffman⁵

Senior Vice President and
General Counsel

Albert L. Weiss²

Executive Vice President,
Chief Financial Officer

James Winikates^{3,6,7}

Partner (Retired), KPMG, LLP

1. Board member since 1980
2. Board member since 2000
3. Audit Committee
4. Compensation Committee
5. Board member since 2005
6. Board member effective April 1, 2006
7. Nominating and Governance Committee
8. Board member effective November 12, 2007

Principal Subsidiaries & Affiliates

Forsythe Federal Solutions Corp.

Forsythe International, Inc.

Forsythe McArthur Associates, Inc.

Forsythe Solutions Group, Inc.

Forsythe Technology Canada, Inc.

Information Security Technology, Inc. (IST)

Banks

Associated Bank, N.A.

Milwaukee, Wisconsin

Bank of America

Chicago, Illinois

Charter One Bank, N.A.

Chicago, Illinois

Harris N.A.

Chicago, Illinois

M.B. Financial Bank N.A.

Chicago, Illinois

The Northern Trust Company

Chicago, Illinois

U.S. Bank, N.A.

Milwaukee, Wisconsin

Wells Fargo Bank, N.A.

Chicago, Illinois



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Mixed Sources

Product group from well-managed
forests and other controlled sources
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